

*GOVERNMENT OF GUAM
RETIREMENT FUND*

*MEMBERS' AND BENEFITS
COMMITTEE REPORT*

DECEMBER, 2017



Members & Benefits Committee

December 27, 2017

MEMORANDUM

TO: Chairman, Board of Trustees
Government of Guam Retirement Fund

FROM: Chairperson, Members' & Benefits Committee,
Government of Guam Retirement Fund

SUBJECT: December, 2017 Report

Please find attached the Members' and Benefits Committee's December, 2017 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the December period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.

KATHERINE TE TAITANO

I. TOTAL MEMBERS SERVED:

A. No. of Active Members

1.	Defined Benefits	1,962	
2.	Defined Contributions	<u>8,500</u>	
			10,462

B. No. of Retirees

1.	Defined Benefits	7,232	
2.	Defined Contributions	<u>1,400</u>	
			<u>8,632</u>
			19,094

TOTAL STAFFING:

A. Benefit Services Division

1.	Budget 2017	12	
	Actual		9

B. Members' Services Division

1.	Budget 2017	9	
	Actual		7

III. TOTAL CASES PENDING

A.	Section 8119 Applicants Pre	10/01/81	20/25/60	
	Section 8120 Applicants Post	10/01/81	25/30/60	
	Section 8120.1 Applicants Post	08/22/84	25/30/65	
1.	Age Retirement	A. Optional	1	
		B. Regular	0	
		C. ERIP	0	
				1
2.	Service Retirement	A. Regular	4	
		B. ERIP	0	
B.	Section 8123 Applicants Medical Disability			0
C.	Section 8125 Applicants Medical Disability Retirement			0
D.	Section 8130 Applicants Deferred Age Retirement			0
E.	Section 8134 Applicants	(a) Surviving Spouse	8	
		(a).3 Minor Children	1	
		(a) 4c Disabled Adult Survivor	0	
F.	New Retirees	(Nos. 3999- 4022)		24
	TOTAL CASES REVIEWED			38

IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of December 20, 2017 the following applications are recommended for **APPROVAL** by the Board of Trustees:

A. 1 **RETIREMENT ANNUITY APPLICATIONS - Optional/Age Retirement**

- (a) Optional/Age Retirement Application (§8119 pre 10/01/81)

There are no Optional/Age Retirement Applications (§8119) for review.

- (b) **Optional/Age** Retirement Application (§8120. post 10/01/81)

There are no Optional/Age Retirement Applications (§8120) for review.

- (c) **Optional/Age** Retirement Application (§8120.1 post 08/22/84)

1. Name	Jesse M. Fernandez (List #3704)
Date of Birth	
Department	Guam Power Authority
Length of Service	25 Years 03 Months 15 Days
Service Factor	25.291
Average Annual Salary	\$44,303.03
Annual Annuity	\$17,090.16
Percentage Earned	38.575600
Effective Date	October 01, 2016

2. **RETIREMENT ANNUITY APPLICATIONS - Service Retirement**

- (a) Service Retirement Applications (§8119. pre 10/01/81)

There are no Service Retirement Applications (§8119 pre 10/01/81) for review

(b) Service Retirement Applications (§8120. post 10/01/81)

There are no Service Retirement Applications (§8120 post 10.01.81) for review

(c) Service Retirement Applications (§8120.1 post 08/22/84)

1. Name Benny C. Carbullido (List #3699)
Date of Birth
Department Guam Power Authority
Length of Service 32 Years 06 Months 00 Days
Service Factor 32.500
Average Annual Salary \$79,342.65
Annual Annuity \$60,498.72
Percentage Earned 76.249936
Effective Date October 01, 2016

2. Name Jesusa B. Carbullido (List #3700)
Date of Birth
Department Guam Power Authority
Length of Service 32 Years 07 Months 00 Days
Service Factor 32.583
Average Annual Salary \$72,712.46
Annual Annuity \$55,594.08
Percentage Earned 76.457432
Effective Date October 01, 2016

3. Name Kilafa H. Jackson (List #3730)
Date of Birth
Department Public Health & Social Services
Length of Service 32 Years 04 Months 15 Days
Service Factor 32.375
Average Annual Salary \$60,426.31
Annual Annuity \$45,886.32
Percentage Earned 75.937650
Effective Date October 01, 2016

4. Name	Edward J. Rodriguez (List #3708)
Date of Birth	
Department	Department of Public Works
Length of Service	30 Years 02 Months 15 Days
Service Factor	30.208
Average Annual Salary	\$47,092.20
Annual Annuity	\$33,209.52
Percentage Earned	70.520213
Effective Date	October 01, 2016

3. RETIREMENT ANNUITY APPLICATIONS - ERIP (Early Retirement Incentive Program)

There are no Early Retirement Incentive Program Annuity Applications for review

B. DISABILITY RETIREMENT APPLICATION - Section 8123

There are no Disability Retirement Applications for review.

C. DISABILITY RETIREMENT ANNUITY FINALIZATION - Section 8125

There are no Disability Retirement Annuity Finalizations for review.

D. DEFERRED AGE RETIREMENT APPLICATION - Section 8130

There are no Deferred Age Retirement Applications for review.

E. SURVIVOR ANNUITY BENEFIT APPLICATIONS - Section 8134

1. Surviving Spouse Annuity

a. Name	Franklin M. Acfalle
Date of Death	October 19, 2017
Annuity due Decease	\$43,871.28
Surviving Spouse	Patty J. Acfalle (List #4017)
Survivor's Annuity	\$26,322.72
Percentage Earned	59.999890
Effective Date	October 19, 2017

- b. Name Stan V. Acosta
Date of Death October 17, 2017
Annuity due Decease \$27,528.96
Surviving Spouse Virgilita B. Acosta (List #4016)
Survivor's Annuity \$16,517.28
Percentage Earned 59.999651
Effective Date October 17, 2017
- c. Name Gonzalo B. Chiguina
Date of Death October 24, 2017
Annuity due Decease \$19,950.00
Surviving Spouse Isabel C. Chiguina (List #4019)
Survivor's Annuity \$11,970.00
Percentage Earned 60.000000
Effective Date October 24, 2017
- d. Name Rodolfo L. Guhit
Date of Death September 03, 2017
Annuity due Decease \$20,243.52
Surviving Spouse Natalia V. Guhit (List #4002)
Survivor's Annuity \$12,146.16
Percentage Earned 60.000237
Effective Date September 03, 2017
- e. Name Peter C. Mayer
Date of Death June 14, 2016
Annuity due Decease \$32,732.64
Surviving Spouse Mary C. Mayer (List # 4000)
Survivor's Annuity \$19,639.68
Percentage Earned 60.000293
Effective Date June 14, 2016

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|----|---------------------|----------------------------------|
| f. | Name | Agnes LT Mendiola |
| | Date of Death | November 01, 2017 |
| | Annuity due Decease | \$33,809.04 |
| | Surviving Spouse | Fred SA Mendiola (List #4022) |
| | Survivor's Annuity | \$20,285.52 |
| | Percentage Earned | 60.000283 |
| | Effective Date | November 01, 2017 |
| | | |
| g. | Name | Jose P. Morcilla |
| | Date of Death | October 20, 2017 |
| | Annuity due Decease | \$11,063.28 |
| | Surviving Spouse | Ana L. Morcilla (List #4018) |
| | Survivor's Annuity | \$ 6,637.92 |
| | Percentage Earned | 59.999566 |
| | Effective Date | October 20, 2017 |
| | | |
| h. | Name | George M. Wusstig |
| | Date of Death | October 16, 2017 |
| | Annuity due Decease | \$73,367.28 |
| | Surviving Spouse | Mariana B. Wusstig (List #4015) |
| | Survivor's Annuity | \$44,020.32 |
| | Percentage Earned | 59.999934 |
| | Effective Date | October 16, 2017 |

2. Minor Child(ren) Survivor Stipend Application

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3. Adult Disabled Survivor Stipend Application

F. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES:

3999 Name	Maida L. Hodgett
Date of Birth	
Agency	Department of Education
Effective Date	April 09, 2016

4000 Name	Mary M. Mayer
Surviving Spouse of	Peter C. Mayer
Agency	Guam Power Authority
Effective Date	June 14, 2016
4001 Name	Frances C. Pangelinan
Date of Birth	
Agency	Guam Memorial Hospital Authority
Effective Date	July 29, 2017
4002 Name	Natalia V. Guhit
Surviving Spouse of	Rodolfo L. Guhit
Agency	Port Authority of Guam
Effective Date	September 03, 2017
4003 Name	Victoria MP Cepeda
Date of Birth	
Agency	Department of Revenue & Taxation
Effective Date	September 30, 2017
4004 Name	Elaine P. Fejarang
Date of Birth	
Agency	Department of Revenue & Taxation
Effective Date	September 30, 2017
4005 Name	Luan P. Nguyen
Date of Birth	
Agency	University of Guam
Effective Date	September 30, 2017
4006 Name	Aniceto J. Golveo
Date of Birth	
Agency	Guam Police Department
Effective Date	October 01, 2017
4007 Name	Raymond SN Perez
Date of Birth	
Agency	Guam Police Department
Effective Date	October 01, 2017

4008 Name	Jessica P. Sanchez
Date of Birth	
Agency	Guam Fire Department
Effective Date	October 01, 2017
4009 Name	John S. Sanchez
Date of Birth	
Agency	University of Guam
Effective Date	October 01, 2017
4010 Name	Arleen C. Tedtaotao
Date of Birth	
Agency	Public Health & Social Services
Effective Date	October 01, 2017
4011 Name	Roberta MC Abaday
Date of Birth	
Agency	Department of Education
Effective Date	October 13, 2017
4012 Name	Kirk S. Drygas
Date of Birth	
Agency	Department of Education
Effective Date	October 13, 2017
4013 Name	Alpha C. Espina
Date of Birth	
Agency	Department of Education
Effective Date	October 13, 2017
4014 Name	Carl A. Suzuki
Date of Birth	
Agency	Department of Education
Effective Date	October 14, 2017
4015 Name	Mariana B. Wusstig
Surviving Spouse of	George M. Wusstig
Agency	Guam Power Authority
Effective Date	October 16, 2017

4016 Name	Virgilita B. Acosta
Surviving Spouse of	Stan V. Acosta
Agency	Port Authority of Guam
Effective Date	October 17, 2017
4017 Name	Patty J. Acfalle
Surviving Spouse of	Franklin M. Acfalle
Agency	Superior Court of Guam
Effective Date	October 19, 2017
4018 Name	Ana Lizama Morcilla
Surviving Spouse of	Jose P. Morcilla
Agency	Guam Legislature
Effective Date	October 20, 2017
4019 Name	Isabel C. Chiguina
Surviving Spouse of	Gonzalo B. Chiguina
Agency	Department of Public Works
Effective Date	October 24, 2017
4020 Name	Alvin C. Tudela
Date of Birth	
Agency	Department of Education
Effective Date	October 27, 2017
4021 Name	Thomas F. Muna
Date of Birth	
Agency	Guam Power Authority
Effective Date	October 28, 2017
4022 Name	Fred SA Mendiola
Surviving Spouse of	Agnes LT Mendiola
Agency	Department of Education
Effective Date	November 01, 2017

V. REVIEW AND FINDINGS

Based on our review and findings during our meeting of December 20, 2017 the following applications are recommended for review and **APPROVAL** by the Board of Trustees:

1. Minor Child/Children Survivor Benefits

**Application for Minor Child/Children Survivor Benefits
4 GCA Chapter 8, § 8134 (a).(3)**

Child's Name	Villagomez, Nathan Quinton Ohry
Date of Birth	
Age	Fifteen (15) Years Old

Name of Deceased Member	Villagomez, Ricardo B.
Employing Department	Department of Education
Years of Service	26 Years 02 Months 00 Days
Position Title	Maintenance Worker
Marital Status	Single
Date of Birth	
Date of Death	July 07, 2017
Date of Application	October 12, 2017

Ms. Karlihse Benjamin Ohry, is applying for Minor Child Stipend benefits on behalf of her natural minor child Nathan Quinton Ohry Villagomez. Ms. Ohry has been appointed Guardian of the Person and Estate of Mr. Villagomez. The minor child is the biological child of Mr. Ricardo B. Villagomez, a deceased member who passed away on July 07, 2017.

In support of her application, Ms. Ohry has provided a copy of the Order of Appointing Guardianship of the Estate of the minor child; a copy of the Petition for Appointment of Legal Guardians and Custodians of the Minor and Guardian of the Estate of the Minor; a copy of the minor child's birth certificate; a copy of the Consent of the Minor; as well as a copy of Mr. Villagomez's death certificate.

